



Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income for the second financial quarter ended 31 December 2015

(The figures have not been audited)

	<u>Individual Quarter</u>		<u>Cumulative Quarters</u>	
	<u>(3 months)</u>		<u>(6 months)</u>	
	Current year	Preceding year	Current year	Preceding year
	Corresponding	Corresponding	To date	Corresponding
	Quarter	Quarter	Period	Period
	31-Dec-15	31-Dec-14	31-Dec-15	31-Dec-14
	RM'000	RM'000	RM'000	RM'000
Revenue	144,129	135,000	275,986	242,943
Cost of sales	(127,890)	(130,394)	(245,722)	(235,132)
Gross profit	16,239	4,606	30,264	7,811
Operating expenses	(5,957)	(4,025)	(11,785)	(7,397)
Other operating income	23	65	82	94
Net foreign exchange gain/(loss)	7	(2,876)	(868)	(3,528)
Profit/(loss) from operations	10,312	(2,230)	17,693	(3,020)
Finance income	98	88	218	151
Finance costs	(3,059)	(2,476)	(6,298)	(4,410)
Profit/(loss) before tax	7,351	(4,618)	11,613	(7,279)
Tax	(2,015)	370	(3,446)	850
Profit/(loss) for the period	5,336	(4,248)	8,167	(6,429)
Other comprehensive income				
Asset revaluation reserves:				
- revaluation surplus on property, plant and equipment, net of tax	-	-	-	-
Total profit/(loss) and other comprehensive income for the period	5,336	(4,248)	8,167	(6,429)
Earnings per share attributable to owners of the Company (sen):				
- Basic	1.89	(2.39)	2.89	(3.61)
- Diluted	N/A	N/A	N/A	N/A

(The Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Annual Financial Report for the financial year ended 30 June 2015).

**Condensed Consolidated Statements of Financial Position as at 31 December 2015**

(The figures have not been audited)

	As at 31-Dec-15 RM'000	As at 30-Jun-15 RM'000
ASSETS		
Non-Current Assets		
Property, plant and equipment	314,010	319,890
Intangible Assets	20,000	20,000
	<u>334,010</u>	<u>339,890</u>
Current Assets		
Inventories	95,252	88,939
Trade and other receivables	91,396	103,966
Amount owing by holding company	5,744	5,377
Amount owing by related companies	7,190	6,852
Tax recoverable	188	605
Derivative financial assets	1,386	2,071
Cash and bank balances	27,243	39,841
	<u>228,399</u>	<u>247,651</u>
Less: Current Liabilities		
Borrowings	105,445	166,179
Trade and other payables	121,583	93,219
Amount owing to related companies	168	24
Tax payable	279	0
Derivative financial liabilities	0	41
	<u>227,475</u>	<u>259,463</u>
Net Current Assets/(Liabilities)	<u>924</u>	<u>(11,812)</u>
Non-Current Liabilities		
Deferred tax liabilities	12,433	10,085
Borrowings	8,471	12,130
	<u>20,904</u>	<u>22,215</u>
	<u>314,030</u>	<u>305,863</u>
CAPITAL AND RESERVES ATTRIBUTABLE TO OWNERS OF THE COMPANY		
Share capital	70,886	70,886
Treasury shares	(383)	(383)
Share premium	19,101	19,101
Asset revaluation reserve	17,170	17,170
Non distributable capital reserve	115,754	115,754
Retained earnings	91,502	83,335
Total Equity	<u>314,030</u>	<u>305,863</u>
Net assets per share attributable to owners of the Company	<u>RM1.11</u>	<u>RM1.08</u>

(The Condensed Consolidated Statements of Financial Position should be read in conjunction with the Annual Financial Report for the financial year ended 30 June 2015).



Condensed Consolidated Statements of Cash Flows for the second financial quarter ended 31 December 2015

(The figures have not been audited)

	(6 months) 31-Dec-15 RM'000	(6 months) 31-Dec-14 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit/(loss) before tax	11,613	(7,279)
Adjustments for :		
- Depreciation	7,979	5,480
- (Gain)/loss on disposal of plant and equipment	(27)	(37)
- Plant and equipment written off	-	-
- Net unrealised loss/(gain) on foreign exchange	1,031	3,030
- Fair value (gain)/loss on derivatives	(1,385)	-
- Interest income	(218)	(151)
- Interest expense	6,298	4,569
Operating profit before changes in working capital	25,291	5,612
Changes in working capital :		
- Inventories	(6,312)	13,858
- Trade and other receivables	16,554	(9,470)
- Trade and other payables	24,852	22,626
- Intercompanies balances	(37)	(3,866)
Cash flows generated from operations	60,348	28,760
- Interest paid	(6,298)	(4,398)
- Interest received	218	151
- Tax (paid)/refund	(401)	(153)
Net cash flows generated from operating activities	53,867	24,360
CASH FLOWS FROM INVESTING ACTIVITIES		
- Purchase of property, plant and equipment	(2,016)	(4,446)
- Proceeds from disposal of property, plant and equipment	201	105
Net cash flows used in investing activities	(1,815)	(4,341)
CASH FLOWS FROM FINANCING ACTIVITIES		
- Proceeds from bank borrowings	179,076	115,550
- Repayment of bank borrowings	(243,726)	(135,081)
Net cash flows used in financing activities	(64,650)	(19,531)
Net change in cash and cash equivalents	(12,598)	488
Cash and cash equivalents at beginning of the financial year	39,841	18,799
Cash and cash equivalents at end of the financial year	27,243	19,287

(The Condensed Consolidated Statements of Cash Flows should be read in conjunction with the Annual Financial Report for the financial year ended 30 June 2015).



Condensed Consolidated Statements of Changes in Equity for the second financial quarter ended 31 December 2015

(The figures have not been audited)

	----- Attributable to owners of the Company -----						
	Share Capital RM'000	Treasury Shares RM'000	Share Premium RM'000	Asset Revaluation Reserve RM'000	Non Distributable		Total RM'000
					Capital Reserve RM'000	Retained Earnings RM'000	
<u>6 months ended 31 December 2015</u>							
At 1 July 2015	70,886	(383)	19,101	17,170	115,754	83,335	305,863
Comprehensive income for the financial period							
- Profit for the financial period	-	-	-	-	-	8,167	8,167
Other comprehensive income for the financial period							
Asset revaluation reserves:							
- revaluation surplus on property, plant and equipment, net of tax	-	-	-	-	-	-	-
Total comprehensive income for the financial period	-	-	-	-	-	8,167	8,167
As at 31 December 2015	<u>70,886</u>	<u>(383)</u>	<u>19,101</u>	<u>17,170</u>	<u>115,754</u>	<u>91,502</u>	<u>314,030</u>
<u>6 months ended 31 December 2014</u>							
At 1 July 2014	179,000	(383)	14,919	11,210	-	53,156	257,902
Comprehensive income for the financial period							
- Loss for the financial period	-	-	-	-	-	(6,429)	(6,429)
Other comprehensive income for the financial period							
Asset revaluation reserves:							
- revaluation surplus on property, plant and equipment, net of tax	-	-	-	-	-	-	-
Total comprehensive loss for the financial period	-	-	-	-	-	(6,429)	(6,429)
As at 31 December 2014	<u>179,000</u>	<u>(383)</u>	<u>14,919</u>	<u>11,210</u>	<u>-</u>	<u>46,727</u>	<u>251,473</u>

(The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Financial Report for the financial year ended 30 June 2015).